

For Your Information

On June 5, 2014, the European Central Bank (the "ECB") introduced "negative interest rates". This negative interest rate applied to all deposits held at the ECB and other credit institutions.

Effective February 1, 2015, the negative interest expense on any **euro** deposits will be charged to your account. The initial interest charge will be -.20% (20 basis points), and will reflect on your account statement as "Free Credit Balance Interest Charge". The interest will be reported on your Forms 1099 and/or 1042-S for tax year 2015. These rates are subject to change in response to market changes, and we may, in the future and based on our normal interest rate setting arrangements, begin to charge negative interest rates on additional foreign currency balances.

FDIC Insured Bank Deposits

Date	Activity Type	Description	Amount	Balance
Sweep FDIC Insured Bank Deposits				
INSURED DEPOSITS PROGRAM				
Account Number: N4G024968 Activity Ending: 12/31/14				
11/29/14	Opening Balance		667,111.04	667,111.04
12/15/14	Deposit	INTEREST CREDITED APY 0.01%	5.30	667,116.34
12/16/14		BB&T A/O 12/16 \$237500.00 Deutsche Bank Trst Co A/O 12/16 \$237500.00 NY Com m unity Bank A/O 12/16 \$192116.34		667,116.34
12/31/14	Closing Balance			\$667,116.34
Total FDIC Insured Bank Deposits				\$667,116.34

The FDIC Insured Bank Deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). The Bank Deposits at each bank are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 for each category of legal ownership including individual retirement accounts and certain other self directed retirement accounts. Please review this in connection with other deposits you may have at each respective bank.

Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Interest Income				
FDIC Insured Bank Deposits	5.30	0.00	60.89	0.00
Total Dividends, Interest, Income and Expenses	\$5.30	\$0.00	\$60.89	\$0.00

