

Statement Period: 12/01/2014 - 12/31/2014

**Messages** (continued)

all other client positions at Pershing in such securities have been called. When a partial call is deemed unfavorable to holders of the called security, Pershing will not exclude any accounts from the lottery.

\* If the partial call is made at a price above the current market price as captured in Pershing's price reporting system, Pershing will generally categorize the partial call as one that is favorable to the holders of such security. If the partial call is made at a price that is equal to or below the current market price of the security as captured in Pershing's price reporting system, Pershing will generally categorize that call as one that is unfavorable to holders of the security.

\* Clients have the right to withdraw uncalled, fully paid securities from Pershing at any time prior to the cutoff date and time established by the issuer, transfer agent and/or depository with respect to the partial call. Clients also have the right to withdraw excess margin securities, provided that the client account is not subject to restriction under Regulation T or that such withdrawal will not cause an under-margined condition.

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**Activity Summary** (All amounts shown are in base currency)

Credits	This Period	Year-to-Date	Debits	This Period	Year-to-Date
Dividends and Interest	\$5.30	\$60.89	Dividends and Interest	\$0.00	\$0.00
Cash			Cash		
Deposits	0.00	667,055.45	Deposits	0.00	0.00
<b>Total Cash</b>	<b>\$0.00</b>	<b>\$667,055.45</b>	<b>Total Cash</b>	<b>\$0.00</b>	<b>\$0.00</b>
FDIC Insured Bank Deposits	\$0.00	\$0.00	FDIC Insured Bank Deposits	-\$5.30	-\$667,116.34
<b>Total Credits</b>	<b>\$5.30</b>	<b>\$667,116.34</b>	<b>Total Debits</b>	<b>-\$5.30</b>	<b>-\$667,116.34</b>

**Transactions by Type of Activity**

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency
<b>Dividends and Interest</b>							
12/15/14	FDIC INSURED BANK DEPOSITS INTEREST RECEIVED	INSURED DEPOSITS INTEREST CREDITED				5.30	USD
<b>Total Dividends and Interest - UNITED STATES DOLLAR</b>						<b>0.00</b>	<b>5.30</b>