



Chart Pack

DB Treasury Yield Forecasts

	2Y	5Y	10Y	30Y
2015 Q3	0.75	1.60	2.25	2.95
2015 Q4	1.15	1.90	2.45	3.10
2016 Q1	1.20	2.00	2.75	3.15
2016 Q2	1.20	2.25	3.00	3.25

Source: Deutsche Bank
 Note: Forecasts reflect expectations for end-of-period.

2-3-5 butterfly, 50/50 weight, long bullet



Source: Deutsche Bank

2-5-10 butterfly, 50/50 weight, long bullet



Source: Deutsche Bank

2-10-30 butterfly, 50/50 weight, long bullet



Source: Deutsche Bank

5-10-30 butterfly, 50/50 weight, long bullet



Source: Deutsche Bank

5-7-10 butterfly, 50/50 weight, long bullet



Source: Deutsche Bank