

@ WM colleagues – I realise Cliff has sent something similar to this effect to Max already this week – but could you please advise when we might receive the complete list of clients?

Thanks
Chris

From: Devin Anderson
Sent: 21 November 2018 13:45
To: ITC ACO <[REDACTED]>; ACO GV <[REDACTED]>; Erik Lutkus <[REDACTED]>
Cc: Alan Brody <[REDACTED]>; David Dirvin <[REDACTED]>; Christopher Whyton <[REDACTED]>
Subject: RE: ACO for KCP client: Parkwood [I] [C]

Classification: **Confidential**

Hi. I need a "yes/no" response to this please.

When we trade with Parkwood, are our systems going to show that we did a trade with a red list client as the client will appear red in markets?

Thanks,

devin

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Disclaimer

From: Dominic Newport **On Behalf Of** ITC ACO
Sent: Wednesday, November 21, 2018 8:43 AM
To: ACO GV; Erik Lutkus
Cc: Alan Brody; David Dirvin; Devin Anderson; Christopher Whyton
Subject: RE: ACO for KCP client: Parkwood [I] [C]

Classification: **Confidential**

Hi Sam,

With the below, did you mean it **will** be DB Green, but not Green for CIB?

@Erik – the perimeter data that Sam maintains in central Mercury is where this would be reflected (i.e. there is an ACO from PCB/WM). Our ITC perimeter won't show this because it is a reflection of ITC and, more broadly, CIB coverage. It is important that we continue to refer to clients like this as Red for CIB so that sales people recognise they cannot cover them themselves. However, by virtue of there being a PCB/WM ACO present, they will not be offboarded and the Trader in GM will still be able to trade with the entity on the platforms/products mentioned below on behalf of the PCB/WM relationship.