

SOUTHERN TRUST COMPANY, INC.
(and subsidiaries)
Statement of Revenues and Expenses
Income Tax Basis
For the Period Jan 1, 2017 thru June 30, 2017

Revenues

Fee income	\$ 8,000,000
Dividends and interest	1,303,192
Short term capital losses	(70,947)
Long term capital gains	4,782,837
Other net investment losses	(152,000)
Subsidiary equity income - Southern Financial LLC	1,612,744
Subsidiary equity income - Haze Trust	521,009
Total Revenues	<u>15,996,835</u>

Expenses

Employee costs and compensation	511,194
Occupancy and related expenses	63,367
Professional and consulting expenses	1,272,672
Other operating expenses	102,865
Charitable expenses	20,500
Total Expenses	<u>1,970,598</u>

Net Income	<u>\$ 14,026,237</u>
-------------------	----------------------