

SOUTHERN FINANCIAL LLC  
(and subsidiary)

Statement of Assets, Liabilities and Member's Equity  
Income Tax Basis  
as of June 30, 2017

ASSETS

Current Assets

Cash and cash equivalents	\$	11,525,652	
Due from brokers		17,259,612	
Marketable securities, at cost		<u>76,339,100</u>	
<b>Total Current Assets</b>	\$		<b>105,124,364</b>

Fixed Assets

266,023 266,023

Other Assets

Investment partnerships, at cost		49,661,678	
Investment in Haze Trust		72,149,122	
Other receivables		<u>6,500,000</u>	
<b>Total Other Assets</b>			<u>128,310,800</u>

**TOTAL ASSETS** \$ 233,701,187

LIABILITIES AND MEMBER'S EQUITY

Current Liabilities

Current liabilities \$ -

Total Current Liabilities

Member's Equity

Member contributions		231,567,434	
Net income	\$	<u>2,133,753</u>	
<b>Total Member's Equity</b>			<u>233,701,187</u>

**TOTAL LIABILITIES AND MEMBER'S EQUITY** \$ 233,701,187