

ASSETS

Current Assets			
Cash and cash equivalents	\$	30,387,375	
Due from brokers		20,715,902	
Marketable securities, at cost		<u>38,259,585</u>	
Total Current Assets	\$		89,362,862
Fixed Assets			144,486
Investment Partnerships, tax basis			46,700,206
Investment In Subsidiaries			
Southern Financial LLC	\$	161,552,065	
Haze Trust		<u>72,149,122</u>	233,701,187
Other Assets			3,773,108
TOTAL ASSETS	\$		<u>373,681,849</u>

LIABILITIES AND SHAREHOLDER'S EQUITY

Current Liabilities		
Accounts payable	\$	35,193
Total Current Liabilities	\$	35,193
Long term Liabilities		
Shareholder loan	\$	30,500,000
Total Long term Liabilities	\$	30,500,000
Shareholder's Equity		
Common Stock		1,000
Additional paid in capital		38,798,643
Retained earnings		304,347,013
Total Shareholder's Equity		343,146,656
TOTAL LIABILITIES AND		
SHAREHOLDER'S EQUITY	\$	373,681,849