

ALLOCATED: Rain Carbon EU390m EUR TL,E+300, 0%, 99.75 (1)

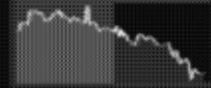
By Aine Quinn

(Bloomberg) -- (Updates with company's new RCF plan.)

- Allocations are out on Rain Carbon's EU390m 7Y cov-lite TL after it firmed the pricing at the wide end of guidance
- Facility: EU390m 7Y cov-lite TL
- Pricing: E+300, 0%, 99.75 vs E+275-300
- Call: 101 SC (6 months)
- UoP: Repay 8.25% USD notes and 8.5% EUR notes, both due 2021
 - Call premium on both steps down on Jan. 15, 2018
 - \$550m 7.25% notes due 2025 remain in place
- Ratings: B+/B1 corp rating/ BB/Ba3 RR1
- Books: DB (lead left), BAML, GS
- NOTE: S&PGR Affirms Rain Carbon 'B+' Rtg; Outlook Stable
 - S&P assigns BB long term rating to proposed EU390m TLB
- Co. also plans a new \$150m revolving credit facility for financing

RINDL IN Equity Graphic Dashboard»

Price 2D
₹354.50



News Chart 5D
Volume

