

MicrosoftUC: [REDACTED] (2017-02-21T14:16:38-0500): wait...it is a disregarded entity.

MicrosoftUC: [REDACTED] (2017-02-21T14:16:50-0500): it funnels through southern trust inc

MicrosoftUC: [REDACTED] (2017-02-21T14:17:00-0500): so the tax form would need to be amended right?

MicrosoftUC: [REDACTED] (2017-02-21T14:17:38-0500): ah thats not for us to decide

MicrosoftUC: [REDACTED] (2017-02-21T14:17:50-0500): reject that case

MicrosoftUC: [REDACTED] (2017-02-21T14:18:02-0500): per our cheat sheet the disregarded entity goes on line two

MicrosoftUC: [REDACTED] (2017-02-21T14:18:12-0500): and the regarded entity on line one

MicrosoftUC: [REDACTED] (2017-02-21T14:18:19-0500): i'll have them fix that

MicrosoftUC: [REDACTED] (2017-02-21T14:18:48-0500): it defaults to a disregarded entity when its a single member LLC.....so theres 2 options at that point.....1. they made an election to be treated as a corporation and the W-9 we have is good, just need an email stating they did that.....2. they are disregarded and we would get an updated W-9 with the single member as the tax payer and account holder on Line 2

MicrosoftUC: [REDACTED] (2017-02-21T14:19:17-0500): they need to tell us if they made that election or not

MicrosoftUC: [REDACTED] (2017-02-21T14:19:25-0500): and that will then determine which W-9 we receive and accept

MicrosoftUC: [REDACTED] (2017-02-21T14:19:41-0500): ok

MicrosoftUC: [REDACTED] (2017-02-21T14:19:53-0500): that was alot, sorry

MicrosoftUC: [REDACTED] (2017-02-21T14:19:58-0500): just want to make sure its clear

MicrosoftUC: [REDACTED] (2017-02-21T14:24:45-0500): got it

MicrosoftUC: [REDACTED] (2017-02-21T14:25:24-0500): just called them and let them know

MicrosoftUC: [REDACTED] (2017-02-21T14:25:56-0500): theyre going to amend on their end

MicrosoftUC: [REDACTED] (2017-02-21T14:26:48-0500): cool, thanks

MicrosoftUC: [REDACTED] (2017-02-21T14:26:50-0500): other 2 are approved

MicrosoftUC: [REDACTED] (2017-02-21T14:28:57-0500): yay

Participant MicrosoftUC: [REDACTED] left on 2017-02-21T14:38:57-0500

End of interaction