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Subject: Indicative offers - AAVL Jun15 calls [C]

Classification: **Confidential**

Indicative offers - AAVL Jun15 calls

AAVL ref: 39.60

For 1000 contracts, OCO (one cancels the other)

50 strike – 1.80

45 strike – 2.95

40 strike – 4.50

For 500 contracts, OCO (one cancels the other)

50 strike – 1.70

45 strike – 2.85

40 strike – 4.40

Please advise.

Daniel Sabba
Key Client Partners
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