



Organization: The 2017 Caterpillar Trust
Address: Country: VIRGIN ISLANDS, U.S.
Tracking ID: KYC 01898372

Reporting ID:

Alerted Entity #: 1 of 1

Risk Priority: Critical

Alert ID: 12612432.11620920.86458141

dismissed., 04/04/2017, [Peoria Journal Star](#), The (IL)

- TAX - Tax Related Offenses / PRB - Probe, 10/30/2015

Wsj.com listed an article on 30 October 2015, re: Caterpillar Inc. has received more subpoenas relating to a U.S. grand jury investigation of its tax practices., 10/30/2015, [Special Media](#)

- BRB - Bribery, Graft, Kickbacks, Political Corruption / ALL - Allege, 06/30/2010

The named entity was identified publicly in a 30 June 2010 document leaked to Global Witness -- an international NGO focused on examining the relationship of natural resources and international trade systems with corruption -- that detailed Western banking institutions holding Libyan oil money as well as investments by the Libyan Investment Authority (LIA) in foreign businesses. The NY Times on 26 May 2011 noted that it had independently verified the leaked document as authentic and described it as a "summary of LIA investments." Global Witness cited the information as justification for a new laws requiring banks and investment funds to disclose all managed state funds to make it more difficult for sanctioned persons or companies to move the proceeds of corruption through the global financial system., 06/30/2010, [Special Media](#)

- ENV - Environmental Crimes (Poaching, Illegal Logging, Animal Cruelty / ASC - Associated with, Seen with, 12/08/2017

United Industries LLC, a subsidiary of Progress Rail Services, Inc., which itself is a subsidiary of Caterpillar, Inc., pleaded guilty to a federal environmental offense of dumping parts into the ocean to conceal that it was performing unnecessary and improper repairs for several railcar operators and was imposed a sentence that required United Industries to pay a \$5 million criminal fine and \$20 million in restitution to three victim companies - TTX Company, Pacer International and Greenbrier Company. As a result of illegal conduct that spanned the years 2008 through 2014 - including the unnecessary and improper repairs on railcar adapters, brake beams, grating platforms, brake shoes, friction castings, hand brakes, roof liners and side bearings - United Industries earned at least \$5 million., 12/08/2017, [DOJ US Attorneys Offices Press Releases 2017](#)

- ENV - Environmental Crimes (Poaching, Illegal Logging, Animal Cruelty / SET - Settlement or Suit, 07/28/2011

The U.S. Department of Justice says Caterpillar Inc. has agreed to pay \$2.55 million to settle allegations that it violated the U.S. Clean Air Act., 07/28/2011, [Associated Press Newswires](#)

Relationship:

- [W Frank Blount](#), Associate
- [Solar Turbines Incorporated](#), Associate
- Associate of [National Iranian Oil Engineering and Construction Company](#)

Alert Notes

Notes: Caterpillar Inc., United Industries LLC, a subsidiary of Progress Rail Services, Inc., which itself is a subsidiary of Caterpillar, Inc., pleaded guilty to a federal environmental offense of dumping parts into the ocean to conceal that it was performing unnecessary and improper repairs for several railcar operators and was imposed a sentence that required United Industries to pay a \$5 million criminal fine and \$20 million in restitution to three victim companies.

Source Information

RDC URL: <https://grid.rdc.com/wss/entity.html?entityId=d6b78c2d3114a8ce5d3f3d53eb346cc4>

Source Name: RiskConnect, 02/04/2018

Entity URL: <http://www.treasury.gov/resource-center/sanctions/OFAC-Enforcement/Documents/04042003.pdf>