

acknowledged by the Grantor, mailed or delivered to the Trustees then acting, and such removal shall be effective on the date specified in such written instrument, or if no date is specified, on the date of such mailing or delivery.

F. No Trustee at any time acting hereunder shall be required to give any bond, undertaking or other security for the faithful performance of his or her duties in any jurisdiction.

## SEVENTH

### SETTLEMENT OF TRUSTEES' ACCOUNTS; EXONERATION OF TRUSTEES

A. No Trustee shall be required to file or render, and the Grantor waives and excuses the filing with or rendering to any Court of, an account of his or her transactions with respect to the Trust or of inventories, accounts, statements or reports of principal and/or income in respect of the Trust. As such, pursuant to Section 1212, Title 15 of the Virgin Islands Code, Grantor hereby relieves Trustee and any Successor Trustee of the requirements imposed by Sections 1191 and 1192 of the Virgin Islands Code. Nevertheless, any Trustee may at any time and from time to time render an account of his or her transactions with respect to the Trust. The Grantor shall have full power to settle finally any such account or to waive the same, and on the basis of such account or waiver, to release the Trustee, individually, and as Trustee, from all accountability, liability and responsibility for