Liquid Alternatives for Diversification

— '**Liquid Alternatives**' have recently emerged as a source of portfolio diversification, providing returns previously associated only with hedge funds.

  — Liquid Alternatives are attractive to investors that are constrained from making substantial allocations to HFs due to liquidity.

— Academic research has shown that a significant portion of HF returns are not manager-specific alpha and are systematically replicable.

  — This is **Risk Premia / Alternative Beta,** which are low-cost, systematic, liquid alternative investments

— **DB CB&S is a market leader** in the Risk Premia space with over 12bn USD strategy AUM raised in the past three years.

— Some of the world's largest and most sophisticated investors are leading the way in this space.