Liquid Alternatives / Risk Premia: DB's Leadership Position

— Deutsche Bank has built a **market-leading presence in the area of Risk Premia investing**, having implemented Risk Premia programs with investors since 2011.

— Deutsche Bank's presence and success in the Risk Premia space has been built on the **strength and expertise of its Equity Quantitative Strategy Group** – the theoretical exposition of the value of Risk Premia investing was given by this team in what is now viewed as a seminal paper in the area, "A New Asset Allocation Paradigm" (Mesomeris et al., July 2012).

— DB has implemented **more than 45 Risk Premia programs** with some of the largest and most sophisticated institutional investors across the world – from US pensions and endowments, to European sovereigns and pensions, to London asset managers and Australian insurers.

— AUM of Risk Premia investments at DB currently stands in excess of **USD 11 billion**.

— Key strengths of DB's offering are its extensive project experience, research-driven approach to identification and implementation of Risk Premia, longstanding independent index business, and strong research and structuring teams across all asset classes.