and financial matters that it is capable of evaluating the merits and risks of an investment in securities.

PERU

The Interests have not been and will not be registered in Peru under *Decreto Legislativo 862: Ley de Fondos de Inversión y sus Sociedades Administradoras* or under *Decreto Legislativo 861: Ley del Mercado de Valores* (the "**Securities Market Law**"), and are being offered to institutional investors only (as defined in article 8 of the Securities Market Law) pursuant to a private placement, according to article 5 of the Securities Market Law. The Interests have not been registered in the securities market public registry (*Registro Público del Mercado de Valores*) maintained by, and the offering of the Interests in Peru is not subject to the supervision of, the *Superintendencia del Mercado de Valores*. Any transfers of the Interests shall be subject to the limitations contained in the Securities Market Law and the regulations issued thereunder.

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