
From: Vahe Stepanian [REDACTED]
Sent: 8/28/2015 8:32:07 AM
To: Daniel Sabba [REDACTED]
CC: Ariane Dwyer [REDACTED]
Subject: FW: Southern Financial [I]

Classification: **For internal use only**

Daniel – we need to schedule a meeting with Troy and Roddy. Working with CRM has been difficult in your absence, and we need to determine best practices going fwd.

Thank you,
Vahe

From: Roddy Moore
Sent: Thursday, August 27, 2015 2:57 PM
To: Ariane Dwyer
Cc: Daniel Sabba; Vahe Stepanian; Troy-D Williams
Subject: RE: Southern Financial [I]

Classification: **For internal use only**

We're trying to figure out the disconnect on the collateral monitoring. Apparently, the back office has not been able to set up the collateral accts properly in the system, because you haven't sent them the KYC and SIC code for them to do so. The KYC should be easy. If you don't know the SIC or where to get it from, then you should start with Ellenoi to see how they handle it on the STG side. Since they've been unable to get this info, they've been trying to manage this manually, which clearly is not working. They say that there are more than one name that has the same problem. Have you guys tried to make any headway on this?

From: Ariane Dwyer
Sent: Tuesday, August 25, 2015 4:13 PM
To: Roddy Moore
Cc: Daniel Sabba; Vahe Stepanian
Subject: RE: Southern Financial [I]

Classification: **For internal use only**

Thanks Roddy. As discussed the client has approved a transfer of AAPL shares to meet today's margin call. We will address the issue with the incorrect haircut rate on AAPL next week when Daniel is back.

From: Roddy Moore
Sent: Tuesday, August 25, 2015 3:59 PM
To: Ariane Dwyer
Subject: Southern Financial [I]

Classification: **For internal use only**

Taking 50% on AAPL as we agreed, there would be a \$2,735,000 shortfall including today's call. If we want to cover with more AAPL, then he'd need to bring over twice that amount (i.e. \$5,470,000).

Roddy Moore
Credit Risk Management
Deutsche Asset & Wealth Management
(P) [REDACTED]