Corners Capital Management where he was responsible for the aerospace, chemical, metal and mining, oil and gas and utility industries. Prior to Four Corners, Mr. Barger was a Vice President at ING Capital Advisors where he was responsible for more than $800 million in leveraged bank loans. Prior to joining ING, Mr. Barger served as a Managing Director at SunAmerica Inc. where he was responsible for more than $500 million in leverage loans and $200 million in fixed income investments. Mr. Barger received a BS in Geophysics from Texas A&M University, an MS in Geophysics from Stanford University and an MBA and JD from the University of Southern California. He is a CFA Charterholder.

Jonathan S. David is a Senior Vice President of JCM. Mr. David joined JCM in 2004. Prior to joining JCM, he was a corporate banking officer at both Far East National Bank and City National Bank where he was responsible for negotiating and structuring loans for middle market companies. Previously, Mr. David was a Senior Vice President and Senior Portfolio Manager at Four Corners Capital Management where he was responsible for analyzing the Cable, Telecom-Wireless, Textiles and Apparel and Services and Leasing industries. Previously, Mr. David served as a Vice President at ING Capital Advisors where he was responsible for managing a $1.0 billion portfolio of senior secured loans. Mr. David received his BS in Business Administration from the University of Southern California.

Alyssa M. Tabora is a Senior Vice President and Chief Compliance Officer of JCM. Ms. Tabora joined JCM in 2003. She is responsible for leading JCM's CDO structuring effort and led the structuring of its Jackson Creek CDO, Victoria Falls CLO, Summit Lake CLO and Diamond Lake CLO. Previously, she was a Vice President at TCW where she was responsible for the structuring and administration of TCW's high yield cash flow CDOs. Ms. Tabora joined TCW in 1996. Ms. Tabora received her BA in Psychology from the California State University and her MA in Psychology from the University of California.

Jeremy C. Johnson joined JCM as an Associate in 2006. Prior to joining JCM, he worked as a senior analyst at RSM EquiCo where he was responsible for performing due diligence and constructing valuation models for middle market companies. Prior to that, he was a financial advisor for Morgan Stanley. Mr. Johnson received a B.A. in Business Economics with a concentration in Financial Accounting from the University of California, Santa Cruz.

David J. McLean-Armour joined JCM as an Associate in 2005. Prior to joining JCM, he worked as an analyst at Alta Group, LLC, a private equity fund manager, and Sterling Johnston Capital Management, L.P., a hedge fund manager, where he was responsible for analyzing potential investments in support of the firms' investment activities. Previously, he was an analyst at Turner Broadcasting System, Inc. Mr. McLean-Armour received a BA in Political Science from Tufts University and an MBA from the University of Southern California.

Sunil Pradhan joined JCM as an Associate in 2006. Prior to joining JCM, he worked as a summer associate in the Technology Investment Banking division of Banc of America Securities. Prior to that, Mr. Pradhan was an analyst at Marin Partners/KMS Investments, a mixed ventures fund, where he was responsible for evaluating investment opportunities. Previously, he worked for iRise Inc., a technology consulting firm, and ValiCert, Inc. a technology provider, in sales and consulting and at Ernst & Young, LLP as a management consultant. Mr. Pradhan received a BS in Electrical Engineering and Computer Science from the University of California, Berkeley and an MBA from the University of Southern California.

Katie D. Bun joined JCM in 2005 as an analyst where she is responsible for CDO operations. Previously, she was at Citicorp Investment Services. Prior to Citicorp, Ms. Bun held internships at Oppenheimer & Company, Merrill Lynch and Sony Pictures Entertainment. Ms. Bun received a B.A. from the University of California, Los Angeles.

The Collateral Management Agreement

The following summary generally describes certain provisions of the Collateral Management Agreement. The summary does not purport to be complete and is subject to, and is qualified in its entirety by reference to, the provisions of the Collateral Management Agreement.