

IN WITNESS WHEREOF, we have set our hands and executed this INDENTURE as a Deed as of the date first written above.

ING IM CLO 2011-1, LTD., as Issuer  
Executed as a Deed

By: \_\_\_\_\_  
Name:  
Title:

Witnessed by: \_\_\_\_\_  
Name:

ING IM CLO 2011-1 LLC, as Co-Issuer

By:  \_\_\_\_\_  
Name: *MELISSA STARK*  
Title: *Manager*

THE BANK OF NEW YORK MELLON TRUST  
COMPANY, NATIONAL ASSOCIATION,  
as Trustee

By: \_\_\_\_\_  
Name:  
Title: