

- (viii) as to which the Investment Manager has not determined, in its reasonable business judgment, that it is subject to substantial non-credit related risk with respect to repayment;
- (ix) has an S&P Rating and does not have an "f," "p," "pi," "q," "r" or a "t" subscript appended to its long term rating from S&P;
- (x) is not a lease other than a Finance Lease;
- (xi) (A) provides for payment in U.S. Dollars and (B) cannot be converted at the option of the obligor thereof to payment in a different currency;
- (xii) is not an obligation that would cause the Issuer (or the Investment Manager acting on behalf of the Issuer) to be deemed for U.S. federal income tax purposes to have engaged in a primary loan origination;
- (xiii) is not an obligation that is directly or indirectly secured by Margin Stock or the purchase or holding of which would cause the Issuer or the Trustee to violate applicable U.S. margin regulations;
- (xiv) does not provide for conversion into or exchange for an Equity Security;
- (xv) if it is a PIK Security, is not deferring interest payments and, in the reasonable business judgment of the Investment Manager, no deferred interest will be outstanding as of the next scheduled payment distribution date for such obligation;
- (xvi) has a Moody's Rating and, if it is a Caa Collateral Obligation, has a Moody's Rating that is not lower than "Caa2"; and if it is a CCC Collateral Obligation, has an S&P Rating that is not lower than "CCC";
- (xvii) bears interest at a floating rate;
- (xviii) is not a High-Yield Bond;
- (xix) does not have a stated maturity after the Stated Maturity of the Notes;
- (xx) is not a Synthetic Security or a Structured Finance Obligation; and
- (xxi) does not have an interest rate that steps-up or steps-down solely because of the passage of time.