

COLLATERAL MATRIX

“Collateral Matrix”: On and after the Effective Date, the matrix below will be used for purposes of the Weighted Average Rating Factor Test, the Diversity Test and the Minimum Weighted Average Spread Test. The Investment Manager may select any “Diversity Score” column and any “Spread” row specified below, and the corresponding numbers set forth in the matrix will be used to determine whether the Weighted Average Rating Factor Test, the Diversity Test and the Minimum Weighted Average Spread Test are satisfied as of the applicable Measurement Date; *provided* that, if the Diversity Score and/or Weighted Average Spread falls between rows and/or columns, linear interpolation may be taken between two adjacent rows and/or two adjacent columns, as applicable, on a straight-line basis; *provided, however*, that for purposes of this matrix, (i) if the Investment Manager selects a “Spread” above the value in the last row, that row will be used, (ii) if the Investment Manager selects a “Spread” below the value in row 1, that row will be used, (iii) if the Investment Manager selects a “Diversity Score” above the value in column G, that column will be used, and (iv) if the Investment Manager selects a “Diversity Score” below the value in column A, that column will be used.

		←Diversity Score→						
		A	B	C	D	E	F	G
Spread ↓		55	60	65	70	75	80	85
1	1.95%	2475	2520	2565	2610	2650	2685	2715
2	2.05%	2505	2550	2595	2640	2680	2710	2735
3	2.15%	2535	2580	2625	2670	2710	2740	2770
4	2.25%	2565	2610	2655	2700	2740	2775	2805
5	2.35%	2595	2640	2685	2730	2770	2805	2835
6	2.45%	2620	2665	2710	2755	2795	2830	2860
7	2.55%	2645	2690	2735	2780	2825	2860	2895
8	2.65%	2670	2715	2760	2810	2855	2890	2930
9	2.75%	2695	2750	2795	2840	2880	2915	2955
10	2.85%	2720	2780	2830	2875	2910	2950	2980
11	2.95%	2745	2810	2865	2905	2940	2980	3010
12	3.05%	2770	2840	2895	2935	2970	3010	3040
13	3.15%	2800	2865	2925	2960	2995	3035	3065
14	3.25%	2830	2890	2950	2990	3025	3065	3095
15	3.35%	2860	2920	2975	3020	3055	3095	3125
16	3.45%	2890	2950	3000	3050	3085	3125	3155
17	3.55%	2920	2970	3025	3080	3115	3155	3185
18	3.65%	2950	3000	3050	3100	3145	3180	3200
19	3.75%	2980	3030	3080	3130	3175	3200	3200
20	3.85%	3010	3060	3110	3160	3200	3200	3200
21	3.95%	3040	3090	3140	3190	3200	3200	3200
22	4.05%	3070	3120	3170	3200	3200	3200	3200
23	4.15%	3100	3150	3200	3200	3200	3200	3200
24	4.25%	3125	3175	3200	3200	3200	3200	3200
25	4.35%	3150	3200	3200	3200	3200	3200	3200
26	4.45%	3175	3200	3200	3200	3200	3200	3200
27	4.55%	3200	3200	3200	3200	3200	3200	3200

← Weighted Average Rating Factor →