

Trade details:

Deal Information				Spreads	
Reference:	FEDERATIVE REPUBLIC OF BRAZIL			Curve date:	13-Jan-2015
Counterparty:	SOUTHERN FINANCIAL LLC			Benchmark:	USD
Business days:	LDN, NYC			☒ Use flat curve	
Business days adj:	Following	Buy/Sell:	Sell		
Notional:	USD 10mm				
Effective date:	14-Jan-2015				
Maturity date:	20-Mar-2020	Day count:	A/360		
Payment freq:	Quarterly				
Pay accrued:	True				
Curve recovery:	True				
Recovery rate:	0.25				
Deal rate:	100				
Calculator					
Valuation date:	13-Jan-2015				
Cash settled on:	16-Jan-2015				
Price:	95.01670000	Repl sprd:	205		
Principal:	498,330.00	Sprd DV01:	-4,576.8268824283	Frequency:	Q
Accrued:	-6,389.00	Days:	23	Day count:	A/360
Market Val:	491,941	IR DV01:	-129.8125752157	Recovery rate:	0.4

Date	Spread (bps)
20-Sep-2015	205.00
20-Mar-2016	205.00
20-Mar-2017	205.00
20-Mar-2018	205.00
20-Mar-2019	205.00
20-Mar-2020	205.00
20-Mar-2022	205.00
20-Mar-2025	205.00

Thank you,
Vahe

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