

Table of Contents**Fogo de Chão, Inc. (Successor) and Fogo de Chão Churrascaria (Holdings) LLC (Predecessor)****CONSOLIDATED STATEMENTS OF SHAREHOLDERS' EQUITY (SUCCESSOR)****CONSOLIDATED STATEMENT OF MEMBER'S EQUITY (PREDECESSOR)****(in thousands, except share amounts)**

	Predecessor Company			
	Member's Equity	Accumulated Deficit	Accumulated Other Comprehensive Loss	Total Member's Equity
January 2, 2012	\$ 94,997	\$ 7,752	\$ (11,450)	\$ 91,299
Net loss	—	(8,884)	—	(8,884)
Currency translation adjustment	—	—	(4,064)	(4,064)
Contribution of capital	—	732	—	732
July 20, 2012	\$ 94,997	\$ (400)	\$ (15,514)	\$ 79,083

	Successor Company							
	Common Stock		Additional Paid-In Capital	Accumulated (Deficit) Earnings	Accumulated Other Comprehensive Loss	Fogo de Chão, Inc. Shareholders' Equity	Noncontrolling Interests	Total Equity
	Shares	Amount						
May 24, 2012 (Inception)	—	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Contribution	884,850	9	172,041	—	—	172,050	—	172,050
Non-cash consideration, 2012								
Acquisition	—	—	1,395	—	—	1,395	—	1,395
Net loss	—	—	—	(9,032)	—	(9,032)	—	(9,032)
Share-based compensation	—	—	641	—	—	641	—	641
Currency translation adjustment on unremitted earnings	—	—	—	—	168	168	—	168
Currency translation adjustment, net of tax benefit of \$575	—	—	—	—	(939)	(939)	—	(939)
December 30, 2012	884,850	\$ 9	\$ 174,077	\$ (9,032)	\$ (771)	\$ 164,283	\$ —	\$ 164,283
Net loss	—	—	—	(937)	—	(937)	—	(937)
Restricted shares vested	5,589	—	—	—	—	—	—	—
Share-based compensation	—	—	1,364	—	—	1,364	—	1,364
Currency translation adjustment on unremitted earnings	—	—	—	—	8	8	—	8
Currency translation adjustment, net of tax benefit of \$0	—	—	—	—	(14,396)	(14,396)	—	(14,396)
December 29, 2013	890,439	\$ 9	\$ 175,441	\$ (9,969)	\$ (15,159)	\$ 150,322	\$ —	\$ 150,322
Net income (loss)	—	—	—	17,555	—	17,555	(282)	17,273
Restricted shares vested	5,650	—	—	—	—	—	—	—
Share-based compensation	—	—	765	—	—	765	—	765
Currency translation adjustment on unremitted earnings	—	—	—	—	393	393	—	393
Currency translation adjustment, net of tax benefit of \$0	—	—	—	—	(14,954)	(14,954)	(121)	(15,075)
Contribution from noncontrolling interests	—	—	—	—	—	—	1,781	1,781
December 28, 2014	896,089	\$ 9	\$ 176,206	\$ 7,586	\$ (29,720)	\$ 154,081	\$ 1,378	\$ 155,459

The accompanying notes are an integral part of these consolidated financial statements.