

**Table of Contents****Fogo de Chão, Inc.****Notes to Consolidated Financial Statements (Continued)**  
**(in thousands, except share and per share amounts)**

The following table summarizes the Company's restricted stock activity from May 24, 2012 through December 28, 2014:

	Shares	Weighted Average Grant Date Fair Value
Outstanding at May 24, 2012 (Successor)	—	
Issued	25,149	\$ 194.44
Vested	—	—
Forfeited	(1,346)	\$ 194.44
Outstanding at December 30, 2012	23,803	\$ 194.44
Issued	122	\$ 205.00
Vested	(5,589)	\$ 194.44
Forfeited	(274)	\$ 194.44
Outstanding at December 29, 2013	18,062	\$ 194.51
Issued	182	\$ 274.54
Vested	(5,650)	\$ 194.55
Forfeited	(202)	\$ 194.44
Outstanding at December 28, 2014	12,392	\$ 195.67

The fair value of restricted stock that vested during the fiscal years ended December 28, 2014 and December 29, 2013 totaled \$1,087 and \$1,099, respectively.

As of December 28, 2014, the Company had an aggregate of \$665 of unrecognized share-based compensation cost related to outstanding restricted common stock, which is expected to be recognized over a weighted average period of 2.1 years.

**Share-based Compensation:**

The Company recorded share-based compensation expense related to stock options, restricted stock and SARs in the following expense categories in its statements of operations and comprehensive income (loss):

	Fiscal Year Ended		Period from May 24, 2012 (Inception) through December 30, 2012 (successor period)	Period from January 2, 2012 through July 20, 2012 (predecessor period)
	December 28, 2014	December 29, 2013		
Restaurant operating expenses	\$ 368	\$ 672	\$ 2,113	\$ 664
General and administrative	397	692	2,391	3,406
Total	\$ 765	\$ 1,364	\$ 4,504	\$ 4,070

Included in the table above is \$3,863 of compensation expense recognized during the period from May 24, 2012 through December 30, 2012 (successor period) related to the settlement of SAR awards in connection with the 2012 Acquisition attributable to post-combination services.