
From: Paul Morris [REDACTED]
Sent: 6/30/2015 8:55:35 AM
To: Vahe Stepanian [REDACTED] Daniel Sabba [REDACTED]
CC: Stewart Oldfield [REDACTED]
Subject: FW: FW: Longer Dated EUR Downside (3y structures) [C] [I]

Classification: **For internal use only**

Can we priced this up through AWM?

Paul Morris
Managing Director
Deutsche Bank Private Bank
[REDACTED]

From: jeffrey E. [mailto:jeevacation@gmail.com]
Sent: Tuesday, June 30, 2015 5:40 AM
To: Vahe Stepanian
Cc: Daniel Sabba; Ariane Dwyer; Paul Morris; Stewart Oldfield; Richard Kahn
Subject: Re: FW: Longer Dated EUR Downside (3y structures) [C]

great, how about the 6 month 105 and 104.

On Mon, Jun 29, 2015 at 5:15 PM, Vahe Stepanian <[REDACTED]> wrote:

Classification: **Confidential**

Jeffrey – per your request, we priced vanilla risk reversals with a 1.07 strike on the put leg.

Pricing is for EUR 100mm notional.

1.1250 EURUSD spot ref

3m
SOFL buys EUR put 1.07 strike
SOFL sells EUR call 1.1660 strike
Net premium: zero

6m
SOFL buys EUR put 1.07 strike
SOFL sells EUR call 1.1680 strike
Net premium: zero

Thank you,
Vahe

From: Vahe Stepanian
Sent: Monday, June 29, 2015 3:38 PM