

Classification: **For internal use only**

Let's touch base when Daniel's back.

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**From:** Roddy Moore  
**Sent:** Friday, August 28, 2015 9:34 AM  
**To:** Roddy Moore; Ariane Dwyer  
**Cc:** Daniel Sabba; Vahe Stepanian; Troy-D Williams  
**Subject:** RE: Southern Financial [I]

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Where are you at with the below?

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**From:** Roddy Moore  
**Sent:** Thursday, August 27, 2015 2:57 PM  
**To:** Ariane Dwyer  
**Cc:** Daniel Sabba; Vahe Stepanian; Troy-D Williams  
**Subject:** RE: Southern Financial [I]

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We're trying to figure out the disconnect on the collateral monitoring. Apparently, the back office has not been able to set up the collateral accts properly in the system, because you haven't sent them the KYC and SIC code for them to do so. The KYC should be easy. If you don't know the SIC or where to get it from, then you should start with Ellenoi to see how they handle it on the STG side. Since they've been unable to get this info, they've been trying to manage this manually, which clearly is not working. They say that there are more than one name that has the same problem. Have you guys tried to make any headway on this?

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**From:** Ariane Dwyer  
**Sent:** Tuesday, August 25, 2015 4:13 PM  
**To:** Roddy Moore  
**Cc:** Daniel Sabba; Vahe Stepanian  
**Subject:** RE: Southern Financial [I]

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Thanks Roddy. As discussed the client has approved a transfer of AAPL shares to meet today's margin call. We will address the issue with the incorrect haircut rate on AAPL next week when Daniel is back.

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**From:** Roddy Moore  
**Sent:** Tuesday, August 25, 2015 3:59 PM  
**To:** Ariane Dwyer  
**Subject:** Southern Financial [I]

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Taking 50% on AAPL as we agreed, there would be a \$2,735,000 shortfall including today's call. If we want to cover with more AAPL, then he'd need to bring over twice that amount (i.e. \$5,470,000).

**Roddy Moore**  
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