

SOUTHERN TRUST COMPANY, INC.
 (and subsidiaries)
 Statement of Assets, Liabilities and Shareholder's Equity
 Income Tax Basis
 as of June 30, 2015

ASSETS

Current assets

Cash and cash equivalents	\$ 74,123,450
Due from brokers	1,612,283
Marketable securities, at cost	<u>14,755,657</u>

Total current assets \$ 90,491,390

Fixed Assets

526,560

Other assets

Investment in partnerships, tax basis	5,625,000
Investment in subsidiaries	
Southern Financial LLC	153,314,312
Haze Trust	87,512,260
IGO LLC	3,000,002
Other assets	<u>\$ 51,500</u>

Total other assets 243,878,073

TOTAL ASSETS \$ 340,521,023

LIABILITIES AND SHAREHOLDER'S EQUITY

Current liabilities

Current liabilities	<u>\$ 17,903</u>
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Total current liabilities \$ 17,903

Shareholder's Equity

Common Stock	1,000
Additional paid in capital	38,798,643
Retained earnings	<u>301,703,477</u>

Total shareholder's equity 340,503,120

**TOTAL LIABILITIES AND
 SHAREHOLDER'S EQUITY** \$ 340,521,023