

## Table of Contents

Financial data of TerraForm Global, Inc. has not been presented in this prospectus as it is a newly incorporated entity, had no business transactions or activities and had no assets or liabilities during the periods presented in this prospectus.

(in thousands, except Operating Data)	For the year ended December 31,			For the three months ended March 31,		
	2013	2014	Pro forma 2014 (unaudited)	2014 (unaudited)	2015 (unaudited)	Pro forma 2015 (unaudited)
<b>Statement of Operations Data:</b>						
Revenue	\$ 22,196	\$ 39,449	\$ 298,899	\$ 8,826	\$ 17,806	\$ 112,671
Operating costs and expenses:						
Cost of operations	355	1,999	44,754	441	358	21,814
Cost of operations—affiliate	1,311	2,257	2,666	725	964	1,068
General and administrative	1,047	1,349	25,701	574	4,486	11,944
General and administrative—affiliate	4,790	10,850	14,761	3,856	2,967	2,967
Depreciation, amortization and accretion	4,785	7,167	120,973	1,735	2,735	31,534
Total operating costs and expenses	12,288	23,622	208,855	7,331	11,510	69,327
Operating income	9,908	15,827	90,044	1,495	6,296	43,344
Other (income) expense:						
Interest expense	11,812	24,294	110,625	3,903	16,821	34,158
Other expense (income), net	2,024	(5,128)	(13,891)	(1,642)	(418)	(3,057)
Total other expenses, net	13,836	19,166	96,734	2,261	16,403	31,101
Loss before income tax (benefit) expense	(3,928)	(3,339)	(6,690)	(766)	(10,107)	12,243
Income tax (benefit) expense	(1,651)	1,700	8,256	438	1,118	3,832
Net loss	\$ (2,277)	\$ (5,039)	\$ (14,946)	\$ (1,204)	\$ (11,225)	\$ 8,410
<b>Other Financial Data (unaudited):</b>						
Adjusted EBITDA <sup>(1)</sup>	\$ 12,511	\$ 28,827	\$ 232,649	\$ 3,516	\$ 10,043	\$ 78,993
Cash available for distribution <sup>(2)</sup>	(42,532)	(4,847)	154,699	3,488	(10,610)	29,275
<b>Cash Flow Data:</b>						
Net cash provided by (used in):						
Operating activities	\$ (16,972)	\$ 15,060		\$ 24,562	\$ 1,374	
Investing activities	(101,953)	(231,853)		(64,920)	(52,494)	
Financing activities	118,639	365,519		48,130	37,949	
Effect of exchange rate changes on cash	(576)	(1,728)		(2,396)	(617)	
<b>Balance Sheet Data (at period end):</b>						
Cash and cash equivalents	\$ 3,148	\$ 150,146		\$ 136,358	\$ 516,445	
Restricted cash <sup>(3)</sup>	47,279	85,811		77,045	246,997	
Property and equipment, net	210,017	386,079		415,537	2,351,535	
Total assets	291,111	673,456		685,688	3,950,016	
Total liabilities	221,410	624,692		638,693	2,013,685	
Total equity	69,701	48,764		46,995	1,936,331	
<b>Operating Data (for the period):</b>						
GWh sold <sup>(4)</sup> (unaudited)	109.5	157.9			58.6	

(1) Adjusted EBITDA is a non-GAAP financial measure. This measurement is not recognized in accordance with GAAP and should not be viewed as an alternative to GAAP measures of performance. The presentation of Adjusted EBITDA should not be construed as an inference that our future results will be unaffected by unusual or non-recurring items.