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May 22, 2015 and increases by 0.25% each 90 days thereafter until the maturity in December 2016 or repayment of all outstanding indebtedness under the Bridge Facility. The pro forma adjustment for the Bridge Facility interest expense of \$7.8 million is net of estimated capitalized interest, plus an estimate of amortization of the Bridge Facility debt issuance costs and discounts. The actual interest rates may vary from that estimate and a 1/8 variance in the estimated interest rate would result in a \$0.1 million change in pro forma interest expense for the three months ended March 31, 2015. See "Description of certain indebtedness—Bridge Facility."

- (9) *General and administrative—affiliate*—General and administrative expenses include certain historical costs incurred by our Sponsor and allocated to our accounting predecessor. These costs are not necessarily indicative of costs which would have been incurred had Global been a standalone entity nor are these costs necessarily indicative of what our general and administrative expenses will be in the future in accordance with the terms of the Management Services Agreement with our Sponsor.
- (10) *Interest expense*—Represents the net impact to interest expense resulting from the (i) repayment of the Bridge Facility and certain project-level debt using a portion of the net proceeds from this offering resulting in a decrease in interest expense of \$27.4 million and (ii) additional interest expense of \$14.0 million resulting from the Senior Notes offering and Revolver fees.
- (11) *Income tax expense*—Represents the tax effect of pro forma adjustments to expense, and to give pro forma effect to the Offering Transactions, calculated using the predecessor's estimated combined statutory federal, foreign and state tax rate.
- (12) *Net income attributable to non-controlling interest*—Global will become the sole managing member of Global LLC immediately prior to the consummation of this offering. After consummation of the Organizational Transactions, Global will own less than 100% of the economic interests in Global LLC but will have 100% of the voting power and control the management of Global LLC. In addition, Global LLC will own less than 100% of certain consolidated project entities. Giving pro forma effect to the Organizational Transactions, including the use of proceeds from this offering as if each had occurred on January 1, 2014, the non-controlling interest would have been 38.8% of the net income of Global LLC, which received less than 100% of the income from the underlying consolidated project entities.
- (13) *Pro forma basic and diluted earnings per share*—Pro forma basic and diluted earnings per share is calculated as follows:

(in thousands, except share and per share data)	Basic	Diluted
EPS Numerator:		
Net earnings attributable to Class A common stock	\$ 5,381	\$ 8,788
EPS Denominator:		
Class A shares offered hereby ^(a)	56,570,000	56,570,000
Class A shares issued in connection with Pending Acquisitions and Class A shares issued in connection with Private Placements	42,978,667	42,978,667
Restricted Class A shares	9,961,001	9,961,001
Assumed conversions of Class B units and dilutive effect of restricted stock units	—	70,319,874
Total Class A shares	<u>109,509,668</u>	<u>179,829,542</u>
Earnings per share ^(a)	<u>\$ 0.05</u>	<u>\$ 0.05</u>

(a) Diluted earnings per share assumes our Sponsor exchanged all of its Global LLC Class B units for our Class A common stock on a one-for-one basis.