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Combined results of operations of our predecessor
Three months ended March 31, 2015 compared to the three months ended March 31, 2014

The following table summarizes our historical combined statements of operations as a percentage of operating revenue for the periods shown:

(as a percent of revenue)	For the three months ended	
	2014	March 31, 2015
Revenue	100%	100%
Operating costs and expenses:		
Cost of operations	5	2
Cost of operations—affiliate	8	5
General and administrative	7	25
General and administrative—affiliate	44	17
Depreciation and accretion	20	15
Total operating costs and expenses	83	65
Operating income	17	35
Other expense (income):		
Interest expense	44	94
Other (income) expense, net	(19)	(2)
Total other expenses, net	26	92
Loss before income tax expense	(9)	(57)
Income tax expense	5	6
Net loss	(14)%	(63)%

Revenue

Revenue for the three months ended March 31, 2015 and 2014 was as follows:

(in thousands, except for GWh and MW data)	For the three months ended	
	2014	March 31, 2015
Revenue	\$ 8,826	\$ 17,806
GWh sold	34.7	58.6
Net megawatt capacity (MW) ⁽¹⁾⁽²⁾	74.8	166.4 ⁽³⁾

(1) Operational at end of period.

(2) Net capacity represents the maximum generating capacity at standard test conditions of a facility multiplied by our percentage of economic ownership of that facility.

(3) Does not include any projects in which we hold a minority interest.

Revenues were \$17.8 million and \$8.8 million for the three months ended March 31, 2015 and 2014, respectively, an increase of \$9.0 million. The increase was primarily due to South African solar energy systems put into commercial operation during the first quarter of 2015 that were not complete in the first quarter 2014. Gigawatt-hours sold increased to 58.6 GWh and total megawatt capacity increased to 166.4 MW during the year ended March 31, 2015.