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Year ended December 31, 2014 compared to year ended December 31, 2013

The following table summarizes our historical combined statements of operations as a percentage of operating revenue for the periods shown:

(as a percent of revenue)	For the year ended December 31,	
	2013	2014
Revenue	100%	100%
Operating costs and expenses:		
Cost of operations	2	5
Cost of operations—affiliate	6	6
General and administrative	5	3
General and administrative—affiliate	22	28
Depreciation and accretion	22	18
Total operating costs and expenses	57	60
Operating income	45	40
Other expense (income):		
Interest expense	53	62
Other (income) expense, net	9	(13)
Total other expenses, net	62	49
Loss before income tax expense (benefit)	(19)	(9)
Income tax expense (benefit)	(8)	4
Net loss	(11)%	(13)%

Revenue

Revenue for the years ended December 31, 2014 and 2013 was as follows:

(in thousands, except for GWh and MW data)	For the year ended December 31,	
	2013	2014
Revenue	\$ 22,196	\$ 39,449
GWh sold	109.5	157.9
Net megawatt capacity (MW) ⁽¹⁾⁽²⁾	74.6	118.1 ⁽³⁾

(1) Operational at end of period.

(2) Net capacity represents the maximum generating capacity at standard test conditions of a facility multiplied by our percentage of economic ownership of that facility.

(3) Does not include any projects in which we hold a minority interest.

Revenues were \$39.4 million and \$22.2 million for the years ended December 31, 2014 and 2013, respectively, an increase of \$17.2 million. The increase was primarily due to the Malaysian solar energy systems put into commercial operation in the fourth quarter of 2013 and being in operation the full year in 2014. Gigawatt-hours sold increased to 157.9 GWh and total megawatt capacity increased to 118.1 MW during the year ended December 31, 2014.