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Project-level financing arrangements

We have outstanding project-specific non-recourse financing that is backed by the applicable solar energy system assets. The table below summarizes certain terms of our project-level financing arrangements for our initial portfolio as of March 31, 2015:

Name of Project	Aggregate principal amount ⁽¹⁾ (in thousands)	Type of financing	Maturity date
Raj 5	\$ 6,009	Term loan	April 30, 2026
NSM Suryalabh	29,429	Construction loan	April 30, 2016
NSM L'Volta	15,968	Term loan	March 31, 2030
NSM Sitara	23,952	Term loan	March 31, 2030
Brakes	5,652	Term loan	December 31, 2029
PP Solar	6,883	Term loan	August 31, 2023
Fortune 11	9,471	Term loan	March 31, 2028
Silverstar Pavilion	24,135	Term loan	March 31, 2028
Corporate Season	7,116	Term loan	December 31, 2028
Boshof	185,002	Term loan	September 31, 2031
Dunhuang	7,893	Term loan	July 31, 2015
Dunhuang	20,342	Construction loan	December 31, 2016
Focal	11,117	Term loan	March 31, 2033
Millennium	13,664	Term loan	March 1, 2026
SE 25	40,229	Term loan	June 30, 2029
Azure	10,651	Term loan	September 15, 2026
ESP Urja	10,429	Term loan	December 31, 2026
Total	\$ 427,942		

(1) All of our project-level indebtedness is denominated in either U.S. dollars, Indian Rupee, Malaysian Ringgit, South African Rand or Thai Baht. We converted such indebtedness into U.S. dollars using the applicable conversion rate as of March 31, 2015.

The agreements governing our project-level financing contain financial and other restrictive covenants that limit our project subsidiaries' ability to make distributions to us or otherwise engage in activities that may be in our long-term best interests. The project-level financing agreements generally prohibit distributions from the project entities to us unless certain specific conditions are met, including the satisfaction of certain financial ratios. For more information regarding the terms of our project-level financing, see "Description of certain indebtedness—Project-level financing arrangements."

Uses of liquidity

Our principle requirements for liquidity and capital resources, other than for operating our business, can generally be categorized as follows: (i) debt service obligations, (ii) funding acquisitions, if any, and (iii) cash dividends to investors. Generally, once COD is reached clean power generation assets do not require significant capital expenditures to maintain operating performance.

Debt service obligations

Principal payments on our debt as of December 31, 2014 are due in the following periods:

In thousands	2015	2016	2017	2018	2019	Thereafter	Total
Maturities of debt	\$ 31,542	\$ 167,112	\$ 18,308	\$ 17,205	\$ 20,343	\$ 269,601	\$ 524,111