

Table of Contents**Gadag**

Our Gadag project is located in the Gadag District, of Karnataka, India. This 31.2 MW capacity project commenced commercial operations during the fourth quarter of 2008. This project utilizes Enercon E-53 wind turbines. Upon the completion of the FERSA Transaction, we will have a 100% ownership interest in this project.

The counterparty to the PPA is Hubli Electricity Supply Company Limited, or "HESCOM," which is one of the four utility companies that distribute power in the Indian state of Karnataka. HESCOM, established in 2002 after a restructuring of the state's electricity sector, serves seven districts in Karnataka. The PPA provides a fixed tariff that is renewable after its current term of 20 years for an additional ten years. The PPA provides a tariff of INR 3.40/kWh (approximately \$0.05/kWh) for the first ten years and is determined by HESCOM thereafter. HESCOM is contractually obligated to establish an irrevocable letter of credit to secure its payment obligations under the PPA. O&M will be provided by a third-party provider, Enercon India Limited, for an interim period, after which affiliates of our Sponsor will assume O&M responsibilities.

**Hanumanhatti**

Our Hanumanhatti project is located in the Belgaum District, of Karnataka, India. This 50.4 MW capacity wind energy project commenced commercial operations in May 2011. This project utilizes Enercon E-53 wind turbines. Upon completion of the FERSA Transaction, we will have a 100% ownership interest in this project.

The counterparty to the PPA is Bangalore Electricity Supply Company Limited, or "BESCOM," which is one of the four utility companies that distribute power in the Indian state of Karnataka. BESCOM, set up in 2002 after a restructuring of Karnataka's electricity sector, serves eight districts in Karnataka. The PPA provides a fixed tariff that is renewable after its current term of 20 years for ten additional years. The PPA provides a tariff of INR 3.70/MWh (approximately \$0.06/kWh) for the first ten years. Beginning in the eleventh year, the PPA will reflect the CPI-adjusted first year tariff rate and held fixed thereafter. BESCOM is contractually obligated to establish an irrevocable letter of credit to secure its payment obligations under the PPA. O&M will be provided by a third-party provider, Enercon India Limited, for an interim period, after which affiliates of our Sponsor will assume O&M responsibilities.

**Our Honduras projects****Cerro de Hula**

Our Cerro de Hula project is located near Santa Ana and San Buenaventura, Honduras. This 126.0 MW capacity wind project with 63 wind turbines commenced commercial operations in the fourth quarter of 2011. Upon completion of the GME Transaction and consent from the Honduras antitrust authority, we will have a 100% ownership interest in this project. We expect to receive such antitrust approval after the completion of this offering.

The PPA counterparty is the Empresa Nacional de Energia Electrica, a state-owned company. A MIGA insurance package providing 90% coverage is in place covering breach of contract, currency convertibility, war and civil disturbance and expropriation. The 25-year U.S. dollar-denominated PPA provides for a tariff with a base price of \$106.00/MWh, increasing at a fixed rate of 1.5% per year. The PPA also provides for a capacity payment in the amount of \$3.99 per kW per month during the next 15 years.