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Our PP Solar project is comprised of three sites located in Amphur Kranuan, Khonkaen Province in Thailand. The project has an aggregate capacity of 3.6 MW. The first two phases commenced commercial operations during the first quarter of 2014, and the third phase commenced commercial operations during the first quarter of 2015. This project is governed by terms stipulated in the Regulations for the Purchase for Power from Very Small Power Producers and the Regulations for Synchronization of Generators with respect to projects producing output less than 10.0 MW. This project has three PPAs, all with the Provincial Electricity Authority, or "PEA," a government enterprise in the utility sector with the primary responsibilities of generation, procurement, distribution and sale of electricity to public, business and industrial sectors across 74 provinces.

Each of the PPAs is scheduled to terminate during December 2018 and will automatically be extended for another five years on a continual basis until the contract is terminated. PEA may terminate each PPA only if we are in breach of the agreement. We may, however, terminate each PPA unilaterally. Our PP Solar PPAs are supported by a tariff at the Bulk Supply Tariff Rate and a price "adder." The Bulk Supply Tariff Rate is the rate charged by the Electricity Generating Authority of Thailand, or "EGAT," to the PEA to deliver power to the EGAT system. The EGAT may determine and change the Bulk Supply Tariff Rate quarterly pursuant to regulations governing the EGAT. The "adder" is determined every four months by the Energy Minister and which currently provides an additional 8.00 THB/kWh in payment for ten years.

WXA

Our WXA projects are comprised of three sites located in Pichit province in Thailand. Each of the projects have a capacity of 6.0 MW, with an aggregate capacity of 17.9 MW. Each of the projects is currently under construction and is expected to achieve commercial operations during the second half of 2015. Pursuant to an investment agreement, our Sponsor will contribute to us a 100% interest in this project once it reaches COD. These projects utilize single-axis tracking technology. The projects are governed by terms stipulated in the Regulations for the Purchase for Power from Very Small Power Producers and the Regulations for Synchronization of Generators with respect to projects producing output less than 10.0 MW. Each of the three projects has a separate PPA with the PEA, a government enterprise in the utility sector with the primary responsibilities of generation, procurement, distribution and sale of electricity to public, business and industrial sectors across 74 provinces. Each of the PPAs is scheduled to terminate in the fourth quarter of 2040 and provides for a fixed tariff of 5.66 THB/kWh (approximately \$0.17/kWh) up to a maximum capacity factor of 16%. If the project generates above 16% capacity factor, it is eligible to be paid at the prevailing merchant rate.

NPS Star

Our NPS Star projects are comprised of three sites located in Pichit, Supanburi and Lopburi provinces in Thailand. Each of the projects have a capacity of 6.0 MW, with an aggregate capacity of 17.9 MW. Each of the projects is currently under construction and is expected to achieve commercial operations during the second half of 2015. Pursuant to an investment agreement, our Sponsor will contribute to us a 100% interest in this project once it reaches COD. These projects utilize single-axis tracking technology. The projects are governed by terms stipulated in the Regulations for the Purchase for Power from Very Small Power Producers and the Regulations for Synchronization of Generators with respect to projects producing output less than 10.0 MW. Each of the three projects has a separate PPA with the PEA. Each of the PPAs is scheduled to terminate in the fourth quarter of 2040 and provides for a fixed tariff of 5.66 THB/kWh (approximately \$0.17/kWh) up to a maximum capacity factor of 16%. If the project generates above 16% capacity factor, it is eligible to be paid at the prevailing merchant rate.