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In 2009, tariff "adders" were approved for certain categories of alternative energy, including solar projects at a rate of THB 8.00/kWh for ten years from the date of COD of a project. In 2010, both the EGAT and the PEA suspended the acceptance of applications for solar projects due to various considerations, including the number of applications previously submitted, time required to process pending applications and intent to adopt a feed-in tariff system. In July 2010, an adder of THB 8.00/kWh was confirmed for PPAs which had been signed, and an adder of THB 6.50/kWh for projects under review. During the following four years, 284 solar projects under the adder tariff achieved COD, with a total selling capacity of 1,084 MW. There are currently 178 proposed projects awaiting approval for PPAs, subject to confirmation of land rights and transmission line access.

In July 2013, the National Energy Policy Commission approved feed-in tariff rates for solar projects in Thailand. In 2014, two feed-in tariff policies for solar projects were prescribed by the Energy Regulatory Commission:

- For pending PPA applications under the original adder system for both SPPs and VSPPs, a tariff of THB 5.66/kWh for a period of 25 years; and
- For solar PV rooftop projects, a tariff of THB 6.85/kWh for a period of 25 years.

On March 6, 2015, the Energy Regulatory Commission issued a new regulation applicable to projects which are not more than 5 MW and are specifically for government sectors or agricultural cooperatives. A feed-in tariff of THB 5.66/kWh is prescribed for a period of 25 years.

Except for the above described categories, no applications for solar projects in Thailand are currently being accepted. Before any new applications for SPP and VSPP solar projects are accepted, we expect new rules to be announced on the terms and conditions of the feed-in tariff program.

*Specific incentives for wind power projects*

In August 2009 and January 2010, tariff adders were approved for certain categories of alternative energy, including wind projects, at a rate of THB 4.50/kWh (for projects with total generation capacity less than or equal to 50 kW) and THB 3.50/kWh (for projects with total generation capacity of more than 50 kW) for ten years from the COD of a project. A special adder for the three southernmost provinces of Thailand (Yala, Pattani and Narathiwat) of THB 1.50 was also prescribed.

In March 2011 and April 2011, a special adder of THB 1.50 was issued for four districts in Songkla Province (Jana, Thepa, Nathawi and Saba Yoi).

**Nicaragua**

According to Law No. 532, the projects categorized and authorized by Ministry of Energy and the Mines as Renewable Energy Generation Projects receive tax and duties exemptions including: (i) custom duties, on machinery, equipment, materials and inputs to be used exclusively in pre-investment activities and constructions works including the construction of the transmission line to transport the energy from the project site National Grid, (ii) value added tax on the machinery, equipment, materials and inputs object of pre-investment and construction activities including the construction of the transmission line, (iii) income tax and definitive minimum payment over the income tax for a period of seven years since the COD of the project (iv) municipal taxes over immovable assets, sales, municipal rights during the construction phase of the project for ten years since COD of the project; (v) exemption of all taxes regarding the exploitation of the natural resources for five years after COD of the project, and (vi) exoneration of stamp taxes required for the construction or operation of the project for an extension of ten years.