margin of 3.9% per annum. The Industrial Development term loan bears interest at a fixed rate of 7.7% plus a margin of 3.8% per annum. Interest payments on the term loans are made on a quarterly basis and principal payments are made on a bi-annual basis. The credit agreement governing the credit facility contains various customary restrictive covenants, including covenants restricting the payment of distributions and requiring maintenance of certain financial ratios. See "—Summary of financial and distribution covenants" for additional information regarding particular financial maintenance and restricted payment ratios.

Witkop

The Witkop project is financed with a ZAR-denominated term loan from the Standard Bank of South Africa Limited, which had an outstanding principal amount of ZAR 1.0 billion ($85.4 million) as of March 31, 2015. The loan was disbursed in three tranches. The term loan matures on August 26, 2030 and bears interest at a variable rate. The interest rate for the Senior Term A Facility and the Senior Term C Facility is the sum of the base rate, the three-month JIBAR, plus a spread of 4.15% post COD. The interest rate for the Senior Term B Facility is the sum of a fixed 7.58% base rate (during operating period) plus a spread of 4.10% post COD. As of March 31, 2015, the average interest rate for all three tranches of the term loan was 10.37% per annum. Interest and principal payments are made on a semiannual basis. The interest rate on the term loan is 100% hedged for the first 5 years, 78% hedged for the next 5 years and 12% hedged for the remaining years. This represents an economic hedge and no hedge accounting is applied. The term loan contains various customary restrictive covenants, including covenants restricting the payment of distributions and requiring maintenance of certain financial ratios. See "—Summary of financial and distribution covenants" for additional information regarding particular financial maintenance and restricted payment ratios.

Soutpan

The Soutpan project is financed with a ZAR-denominated term loan from the Standard Bank of South Africa Limited, which had an outstanding principal amount of ZAR 927.7 million ($76.5 million) as of March 31, 2015. The loan is disbursed in three tranches. The term loan matures on March 31, 2031, and bears interest at a variable rate. The interest rate for the Senior Term A Facility and the Senior Term C Facility is the sum of the base rate, the three-month JIBAR, plus a spread of 4.15% and for the Senior Term B Facility is the sum of the fixed base rate (5% during construction period and 7.5% during operating period) plus a spread of 4.15% post COD. As of March 31, 2015, the average interest rate of all three tranches of the term loan was 10.38% per annum. Interest and principal payments are made on a semiannual basis. The loan is denominated in ZAR. The interest rate is 100% hedged for the first 5 years, 78% hedged for the next 5 years and 12% hedged for the remaining years. This represents an economic hedge and no hedge accounting is applied. The term loan contains various customary restrictive covenants, including covenants restricting the payment of distributions and requiring maintenance of certain financial ratios. See "—Summary of financial and distribution covenants" for additional information regarding particular financial maintenance and restricted payment ratios.

Our Costa Rica project

Orosi

The Orosi project is financed with three U.S. dollar-denominated syndicated credit facilities, which had an outstanding principal amount of approximately $78.3 million as of March 31, 2015. The first facility matures in the fourth quarter of 2031 and the second and third facilities mature in the fourth quarter of 2028. The first facility had an outstanding principal amount of approximately $52.0 million as of March 31, 2015 and bears fixed interest at a rate of 3.94% per annum. The second facility had an outstanding principal amount of approximately $12.1 million as of March 31, 2015 and bears interest at a variable rate equal to the sum of the

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