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Table of Contents

LIBOR plus 4.00% per annum. The third facility had an outstanding principal amount of approximately \$14.2 million as of March 31, 2015 and bears interest at a variable rate equal to the sum of the LIBOR plus 4.00% per annum. The project also has approximately \$18.6 million in intercompany debt. The syndicated credit facilities contain various customary restrictive covenants, including covenants restricting the payment of distributions and requiring maintenance of certain financial ratios. See “—Summary of financial and distribution covenants” for additional information regarding particular financial maintenance and restricted payment ratios. We expect to repay this project-level indebtedness with the proceeds from this offering.

**Our Peru projects**

*Junin*

The Junin project is financed with a U.S. dollar-denominated syndicated credit facility, which had an outstanding principal amount of approximately \$60.9 million as of March 31, 2015. The credit facility has term loans issued in three tranches. The first tranche matures in April 2026 and the second and third tranches mature in April 2028. The first tranche had an outstanding principal amount of approximately \$16.6 million as of March 31, 2015 and bears fixed interest at a rate of 8.5% per annum. The second tranche had an outstanding principal amount of approximately \$22.2 million as of March 31, 2015 and bears fixed interest at a rate of 8.7% per annum. The third tranche had an outstanding principal amount of approximately \$22.2 million as of March 31, 2015 and bears interest at a variable rate equal to the three-month LIBOR plus 6.00% per annum. The term loans contain various customary restrictive covenants, including covenants restricting the payment of distributions and requiring maintenance of certain financial ratios. See “—Summary of financial and distribution covenants” for additional information regarding particular financial maintenance and restricted payment ratios. We expect to repay this project-level indebtedness with the proceeds from this offering.

*HSC*

The HSC project is financed with a U.S. dollar-denominated senior credit facility with Banco Internacional del Perú, S.A.A., which had an outstanding principal amount of approximately \$24.5 million as of March 31, 2015. The term loans issued under the senior credit facility mature in November 2022 and bear fixed interest at a rate of 7.3% per annum. Interest and principal payments are made monthly. The term loans contain various customary restrictive covenants, including covenants restricting the payment of distributions and requiring maintenance of certain financial ratios. See “—Summary of financial and distribution covenants” for additional information regarding particular financial maintenance and restricted payment ratios. We expect to repay this project-level indebtedness with the proceeds from this offering.

**Our Nicaragua project**

*Eolo*

The Eolo project is financed with U.S. dollar-denominated loans issued under senior and subordinated credit facilities, which had an outstanding principal amount of \$85.7 million as of March 31, 2015. The credit facilities mature in the first quarter of 2027. The first senior credit facility had an outstanding principal amount of \$26.2 million as of March 31, 2015 and bears fixed interest at a rate of 7.28% per annum. The second senior credit facility had an outstanding principal amount of \$24.8 million as of March 31, 2015 and bears fixed interest at a rate of 7.21% per annum. The third senior credit facility had an outstanding principal amount of \$23.4 million as of March 31, 2015 and bears fixed interest at a rate of 8.17% per annum. The subordinated credit facility had an outstanding principal amount of \$11.2 million as of March 31, 2015 and bears fixed interest at a rate of 12.50% per annum. The credit facilities contain various customary restrictive covenants, including covenants restricting