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the payment of distributions and requiring maintenance of certain financial ratios. See "—Summary of financial and distribution covenants" for additional information regarding particular financial maintenance and restricted payment ratios.

Our Malaysia projects*Silverstar Pavilion*

The Silverstar Pavilion project currently has an outstanding shareholder loan (51% of which is owed to us). As of March 31, 2015, the outstanding principal amount under the shareholder loan was approximately \$5.8 million with a fixed interest rate of 4% per annum. The shareholder loan matures in May 2033.

Fortune 11

The Fortune 11 project is financed with a term loan with an outstanding principal amount under the term loan of approximately MYR 33.4 million (approximately \$9.4 million) as of March 31, 2015. The term loan matures in the third quarter of 2028 and bears interest at a variable rate based on the three-month KLIBOR plus a credit spread, which increases over time, and a statutory reserve cost. As of March 31, 2015, the interest rate on the term loan was approximately 6.28%. The credit spread is 2.2% for the first two years, 2.6% for the next three years, 2.9% for the next five years and 3.2% for the last five years. The statutory reserve cost varies between 0.15% and 0.2%. We have entered into an interest rate swap agreement, which limits our interest rate risk with respect to the term loan. The swap agreement swaps the three-month KLIBOR floating base rate to a fixed interest cost of 4.4% on the majority of the principal. Interest and principal amortization payments are made on a quarterly basis. The term loan contains various customary restrictive covenants, including covenants restricting the payment of distributions and requiring maintenance of certain financial ratios. See "—Summary of financial and distribution covenants" for additional information regarding particular financial maintenance and restricted payment ratios. We expect to repay this project-level indebtedness with the proceeds from this offering.

The project currently has an outstanding shareholder loan (95% of which is owed to us). As of March 31, 2015, the outstanding principal amount under the shareholder loan was approximately \$2.6 million with a fixed interest rate of 4% per annum. The shareholder loan matures in March 2033.

Corporate Season

The Corporate Season project is financed with a term loan that matures in the fourth quarter of 2028. As of March 31, 2015, the outstanding principal amount under the term loan was approximately MYR 26.4 million (approximately \$7.1 million). The interest on the term loan is based on the three-month KLIBOR plus a credit spread that increases over time and a statutory reserve cost. The project is also eligible for debt financing benefits regarding renewable energy incentives from the local government in the form of: (i) a 2% interest rate rebate and (ii) a credit guarantee from the Credit Guarantee Corporation of Malaysia (which costs 0.5% increase in interest rate). As of March 31, 2015, the interest rate was approximately 6.58%. The credit spread is 1.9% for the first two years, 2.3% for the next three years, 2.6% for the next five years and 2.9% for the last five years. The statutory reserve cost varies between 0.15% and 0.2%. Interest and principal amortization payments are made on a quarterly basis. The term loan contains various customary restrictive covenants, including covenants restricting the payment of distributions and requiring maintenance of certain financial ratios. See "—Summary of financial and distribution covenants" for additional information regarding particular financial maintenance and restricted payment ratios.