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The project currently has an outstanding shareholder loan (62% of which is owed to us). As of March 31, 2015, the outstanding principal amount under the shareholder loan was approximately \$1.3 million with a fixed interest rate of 4% per annum. The shareholder loan matures in May 2033.

**Summary of financial and distribution covenants**

The following table summarizes the principle financial ratios that govern distributions from our project entities or that the project entities are required to maintain.

<b>Project</b>	<b>Distribution requirements<sup>(1)</sup></b>	<b>Financial maintenance covenants</b>	<b>Cash sweep trigger</b>
Salvador	1.30x debt service coverage 3x monthly O&M and debt service costs	1.30x debt service coverage	N/A
Bahia	1.30x debt service coverage 3x monthly O&M and debt service costs Distributions prohibited until January 2018	1.30x debt service coverage	N/A
ESPRA	Prior consent	N/A	N/A
NSM Suryalabh	1.10x debt service coverage <sup>(2)</sup>	1.10x debt service coverage	N/A
NSM Sitara	1.10x debt service coverage <sup>(2)</sup>	1.10x debt service coverage 1.20x fixed asset coverage	N/A
NSM L'Volta	1.10x debt service coverage <sup>(2)</sup>	1.10x debt service coverage 1.20x fixed asset coverage	N/A
NSM 24	1.30x debt service coverage <sup>(2)</sup> 65:35 debt to equity <sup>(3)</sup>	1.30x debt service coverage <sup>(2)</sup>	N/A
Brakes	1.10x debt service coverage <sup>(2)</sup>	1.05x debt service coverage 2x debt to equity <sup>(3)</sup>	cash sweep imposed if debt service coverage ratio is less than 1.10x, or the off-taker defaults on its obligations under the PPA
Raj 5	1.15x debt service coverage <sup>(2)</sup> 2x debt to equity <sup>(3)</sup>	1.15x debt service coverage 2x debt to equity <sup>(3)</sup>	N/A
Focal	Dividend payments must be made from retained earnings 3x debt to equity 1.10x debt service coverage <sup>(2)</sup> 1.20x fixed asset coverage	3x debt to equity 1.10x debt service coverage 1.20x fixed asset coverage	cash sweep imposed if debt service coverage ratio is above 1.20x on March 31, annually
Millenium	1.10x debt service coverage 1.20x fixed asset coverage	1.10x debt service coverage 1.20x fixed asset coverage	cash sweep imposed if debt service coverage ratio is above 1.25x, tested annually