

Table of Contents

Project	Distribution requirements ⁽¹⁾	Financial maintenance covenants	Cash sweep trigger
Aries	1.20x debt service coverage 1.20x forecasted debt service coverage 1.25x loan life coverage ⁽⁶⁾	1.10x debt service coverage 1.10x forecasted debt service coverage 1.10x loan life coverage ⁽⁶⁾	N/A
Konkoonsies	1.20x debt service coverage 1.20x forecasted debt service coverage 1.25x loan life coverage	1.10x debt service coverage 1.10x forecasted debt service coverage 1.10x loan life coverage	N/A
Klipheuvel	1.20x debt service coverage 1.20x forecasted debt service coverage 1.20x loan life coverage 1.35x project life coverage ⁽⁶⁾	1.10x debt service coverage 1.10x forecasted debt service coverage 1.15x loan life coverage 1.30x project life coverage ⁽⁶⁾	N/A
Witkop	1.25x forecast debt service coverage 1.25x debt service coverage 1.30x loan life coverage ⁽⁶⁾ 1.40x project life coverage ⁽⁶⁾	1.10x forecast debt service coverage 1.10x debt service coverage 1.20x loan life coverage ⁽⁶⁾ 1.35x project life coverage ⁽⁶⁾	cash sweep applied in reverse order of maturity from 11 th year to bring down the loan tenure from 17 to 15 years
Soutpan	1.25x forecast debt service coverage 1.25x debt service coverage 1.30x loan life coverage ⁽⁶⁾ 1.40x project life coverage ⁽⁶⁾	1.10x forecast debt service coverage 1.10x debt service coverage 1.20x loan life coverage ⁽⁶⁾ 1.35x project life coverage ⁽⁶⁾	cash sweep applied in reverse order of maturity from 11 th year to bring down the loan tenure from 17 to 15 years
Orosi	1.25x debt service coverage 1.30x forecasted debt service coverage 3x debt to equity	1.25x debt service coverage 1.30x forecasted debt service coverage 3x debt to equity	N/A
Cerro de Hula	1.25x debt service coverage 1.25x forecasted debt service 4.55x debt to equity until 2021 3x debt to equity 2021 onward	1.25x debt service coverage \$48.0 million minimum share capital	N/A
Eolo	1.20x senior debt service coverage 1.15x total debt service coverage 1.30x forecasted debt service coverage 1.15x forecasted total debt service coverage 2.33x debt to equity	1.20x senior debt service coverage ratio 1.15x total debt service coverage ratio 70:30 financial debt to net worth ratio	N/A