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- (1) Represents the actual or anticipated commercial operation date, as applicable, unless otherwise indicated.
- (2) Nameplate capacity represents the maximum generating capacity at standard test conditions of a facility multiplied by our percentage of economic ownership of that facility after taking into account any redeemable preference shares and shareholder loans that we hold. For more information about our projects, including information related to our economic ownership, see "Business—Our portfolio—Initial portfolio." For projects referenced herein that have not yet achieved their commercial operation date, the figures reflect expected final capacity.

**Basis of presentation**

The Company has presented interim combined financial statements for the three months ended March 31, 2015 and 2014 and as of March 31, 2015 and December 31, 2014. The interim Company's combined financial statements have been prepared in accordance with U.S. generally accepted accounting principles ("U.S. GAAP"). The Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") is the source of authoritative U.S. GAAP to be applied by nongovernmental entities. In addition, the rules and interpretative releases of the United States Securities and Exchange Commission ("SEC") under authority of federal securities laws are also sources of authoritative U.S. GAAP for SEC registrants. The accounting policies followed in the preparation of the interim combined financial statements are consistent in all material respects with those presented in Note 1 to the combined financial statements for the years ended December 31, 2014 and 2013.

The Company currently operates as part of the Parent. The interim combined financial statements were prepared using the Parent's historical basis in certain assets and liabilities, and include all revenues, expenses, assets, and liabilities attributed to the assets to be acquired. The historical interim combined financial statements also include allocations of certain corporate expenses of the Parent. Management believes the assumptions and methodology underlying the allocation of the Parent's corporate expenses reasonably reflect all of the costs of doing business of the Company. However, such expenses may not be indicative of the actual level of expense that would have been incurred by the Company if it had operated as an independent, publicly traded company during the periods prior to the Offering or of the costs expected to be incurred in the future.

The interim combined balance sheets do not separately present certain of the Parent's assets or liabilities where management deemed it inappropriate due to the underlying nature of those assets and liabilities. The Parent performs financing, cash management, treasury and other services for the Company on a centralized basis. Changes in the net parent investment account in the combined balance sheets related to these activities have been considered cash receipts and payments for purposes of the combined statements of cash flows and are reflected in financing activities. Changes in the net parent investment account resulting from Parent contributions of assets and liabilities have been considered non-cash financing activities for purposes of the combined statements of cash flows.

These interim combined financial statements and related notes to the combined financial statements are presented on a consistent basis for all periods presented. All significant intercompany transactions and balances have been eliminated in the combined financial statements.

For further information, including the Company's significant accounting policies, refer to the audited financial statements and the notes thereto as of December 31, 2014 and 2013 and for the years ended December 31, 2014 and 2013, included in our registration on Form S-1.