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## SEI Solar Power Private Limited Statements of income (unaudited)

For the quarters ended	INR	
	31 March 2015	31 March 2014
<b>Revenue</b>	<b>87,520,971</b>	<b>85,197,536</b>
<b>Operating expenses:</b>		
Cost of operations	6,480,349	6,805,620
General and administrative	1,855,118	2,544,233
Depreciation (note 3)	18,174,159	18,174,159
<b>Total operating costs and expenses</b>	<b>26,509,626</b>	<b>27,524,012</b>
<b>Operating income</b>	<b>61,011,345</b>	<b>57,673,524</b>
<b>Other expenses:</b>		
Interest expense	51,177,230	49,458,372
<b>Total other expenses</b>	<b>51,177,230</b>	<b>49,458,372</b>
<b>Income before income taxes</b>	<b>9,834,115</b>	<b>8,215,152</b>
Income tax expense (note 5)	7,843,405	8,074,313
<b>Net income</b>	<b>1,990,710</b>	<b>140,839</b>

See accompanying notes to financial statements.

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