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## SEI Solar Power Private Limited Balance sheets (unaudited)

	INR As of 31 March 2015	INR As of 31 December 2014
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents	574,215	574,215
Restricted cash	451,016,278	463,203,240
Accounts receivable, net	60,477,863	26,556,557
Deferred financing costs	3,434,922	3,434,922
Other current assets	1,671,733	2,414,720
<b>Total current assets</b>	<b>517,175,011</b>	<b>496,183,654</b>
Property and equipment, net (note 3)	2,138,119,549	2,156,293,708
Restricted cash	134,700,000	134,700,000
Deferred financing costs	42,741,965	43,600,695
Other assets	57,947	57,947
<b>Total assets</b>	<b>2,832,794,472</b>	<b>2,830,836,004</b>
<b>Liabilities and equity</b>		
<b>Current liabilities:</b>		
Current portion of long-term debt (note 4)	81,604,640	80,803,640
Accounts payable	897,749	1,485,355
Due to related parties	285,637,166	286,181,602
Accrued expenses and other current liabilities	43,387,013	38,382,618
<b>Total current liabilities</b>	<b>411,526,568</b>	<b>406,853,215</b>
Long-term debt, less current portion (note 4)	1,540,070,564	1,552,619,564
Deferred tax liabilities (note 5)	59,857,446	52,014,041
<b>Total non-current liabilities</b>	<b>1,599,928,010</b>	<b>1,604,633,605</b>
<b>Equity:</b>		
Common stock, INR 10 par value		
Authorized shares 15,000,000, issued and outstanding 7,883,900 equity shares (note 6)	78,839,000	78,839,000
Additional paid in capital	884,449,278	884,449,278
Accumulated deficit	(141,948,384)	(143,939,094)
<b>Total equity</b>	<b>821,339,894</b>	<b>819,349,184</b>
<b>Total liabilities and equity</b>	<b>2,832,794,472</b>	<b>2,830,836,004</b>

See accompanying notes to financial statements.

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