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## SEI Solar Power Private Limited Statements of changes in equity (unaudited)

	Common stock		Additional paid in capital	Accumulated deficit	Total equity
	Shares	Amount			
Balance as at December 31, 2013	6,313,776	63,137,760	900,150,518	(144,525,236)	818,763,042
Issue of common stock	1,570,124	15,701,240	(15,701,240)	—	—
Net income	—	—	—	140,839	140,839
<b>Balance at March 31, 2014</b>	<b>7,883,900</b>	<b>78,839,000</b>	<b>884,449,278</b>	<b>(144,384,397)</b>	<b>818,903,881</b>
Balance as at December 31, 2014	7,883,900	78,839,000	884,449,278	(143,939,094)	819,349,184
Net income	—	—	—	1,990,710	1,990,710
<b>Balance at March 31, 2015</b>	<b>7,883,900</b>	<b>78,839,000</b>	<b>884,449,278</b>	<b>(141,948,384)</b>	<b>821,339,894</b>

See accompanying notes to financial statements.

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