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**8. Borrowings**

<b>In US dollar</b>	<b>2015</b>	<b>2014</b>
The Standard Bank of South Africa Limited		
Klipheuvel-Dassiefontein Wind Energy Facility (RF) Proprietary Limited has a senior loan facility of \$28.5 million with The Standard Bank of South Africa Limited which was entered into on 5 November 2012. The loan bears interest at JIBAR plus a margin of 4.05% and the capital is repayable in bi-annual instalments which commenced on 31 December 2014. Interest is paid quarterly while capital is repaid bi-annually. The loan matures on 31 December 2028.	27,738,844	29,149,021
Nedbank of South Africa Limited		
Sevenstones 159 (RF) Proprietary Limited and Limarco 77 (RF) (Proprietary Limited) have senior loan facilities totaling \$20.2 million with The Nedbank of South Africa Limited which was entered into on 5 November 2012. The loan bears interest at JIBAR plus a margin of 3.9% and the capital is repayable in bi-annual instalments which commenced on 30 September 2014, future instalments to occur at June and December. Interest is paid quarterly while capital is repaid bi-annually. The loan matures on 31 December 2028.	18,227,460	19,154,100
Industrial Development Corporation of South Africa Limited		
Klipheuvel-Dassiefontein Wind Energy Facility (RF) Proprietary Limited has a senior loan facility of \$12.2 million with Industrial Development Corporation of South Africa Limited which was entered into on 5 November 2012. The loan bears interest at a fixed rate of 7.7% plus a margin of 3.9% and the capital is repayable in bi-annual instalments which commenced on 31 December 2014. Interest is paid quarterly while capital is repaid bi-annually. The loan matures on 31 December 2028.	11,888,076	12,492,437
Industrial Development Corporation of South Africa Limited		
Sevenstones 159 (RF) Proprietary Limited and Limarco 77 (RF) (Proprietary Limited) have senior loan facilities of \$20.2 million with Industrial Development Corporation of South Africa Limited which was entered into on 5 November 2012. The loan bears interest at a fixed rate of 7.7% plus a margin of 3.8% and the capital is repayable in bi-annual instalments which commenced on 30 September 2014. Interest is paid quarterly while capital is repaid bi-annually. The loan matures on 31 December 2028.	18,280,380	19,209,712
	<b>76,134,760</b>	<b>80,005,270</b>
<b>In US dollar</b>		<b>2015</b>
Payments due by period		
Less than 1 year		2,039,709
1-2 years		2,184,415
2-3 years		2,661,124
3-4 years		3,114,962
4-5 years		3,170,532
After 5 years		62,964,018
		<u>76,134,760</u>

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