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The company has evaluated subsequent events through 11 June 2015, the date the combined financial statements were available to be issued, in April 2015, TerraForm Global signed purchase and sale agreements to acquire equity interests in the BioTherm projects (Aries, Konkoonsies and Kipheuwel), all of which are located in South Africa. These projects have a combined capacity of 47.0 MW. The aggregate consideration paid for the majority interest (BioTherm and other minority interest) for this acquisition is expected to be \$63.4 million, comprised of cash of \$55.2 million and shares of Class A common stock of TerraForm Global with a value of \$8.2 million.

No other subsequent events were identified during this period that would have a material impact on the combined financial statements.

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