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Honiton Energy XIL Holdings Limited and Honiton Energy BAV Holdings Limited Unaudited condensed combined statements of comprehensive income (loss)

(Amounts in thousands)

	Three months ended March 31,	
	2014	2015
	US\$	US\$
Revenues	5,685	6,192
Cost of revenues	(3,877)	(4,077)
Gross profit	1,808	2,115
General and administrative expenses	(373)	(321)
Operating income	1,435	1,794
Interest income	17	18
Interest expense	(2,690)	(2,435)
Foreign currency exchange gain (loss), net	(1,135)	2,468
Income (loss) before income taxes	(2,373)	1,845
Income tax benefit	11	11
Net income (loss)	(2,362)	1,856
Foreign currency translation adjustments, net of nil income taxes	(1,735)	563
Comprehensive income (loss)	(4,097)	2,419

The accompanying notes are an integral part of these unaudited condensed combined financial statements.

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