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7 Related party transactions

As of and for the three months ended March 31, 2015, the Combined Entity had related party transactions and balances with 1) Honiton Energy Caymans Limited ("HECL", the immediate parent company of the Combined Entity) 2) Honiton Energy Barbados Ltd., which is a wholly owned subsidiary of HECL, and 3) Windco Cayman Holdings Limited, which is the shareholder of HECL. The significant related party transactions are summarized as follows:

		Three months ended March 31,	
		2014	2015
		US\$	US\$
Interest expenses incurred for the shareholder's loans	(a)	1,163	1,163
Expenses paid by the Combined Entity on behalf of HECL	(b)	—	111

Balances with related parties as of March 31, 2015 are as follows:

		December 31,	March 31,
		2014	2015
		US\$	US\$
Amounts due from related parties:			
Honiton Energy Caymans Limited	(b)	4,025	4,034
Honiton Energy Barbados Ltd.		7	7
Total amounts due from related parties		4,032	4,041
Amounts due to related parties:			
Honiton Energy Caymans Limited	(a)(b)	180,389	177,870
Windco Cayman Holdings Limited		376	374
Total amounts due to related parties		180,765	178,244

(a) HECL provided interest-free loans of US\$8,500 and interest-bearing loans of US\$31,407 at the rate of 15% to the Combined Entity before January 1, 2014. All of the loans are unsecured and unguaranteed. The loans are due and payable on demand. The interest expenses incurred by the Combined Entity were US\$1,163 for the three months ended March 31, 2014 and 2015.

(b) During the three months ended March 31, 2015, the Combined Entity paid professional service expenses in the amount of US\$111 on behalf of HECL.

8 Commitments and contingencies**Operating lease commitments**

Future minimum lease payments under non-cancellable operating lease agreements for office premises as of March 31, 2015 and 2014 were as follows:

	March 31,	March 31,
	2014	2015
	US\$	US\$
Nine months ending December 31, 2014	44	—
2015/ nine months ending December 31, 2015	59	50
2016	50	51
Thereafter	—	—
Total	153	101

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