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## Renova Energy Projects I Condensed combined balance sheets as of March 31, 2015 and December 31, 2014 (Unaudited)

Amounts in thousands of Brazilian Reals—R\$	Note	March 31, 2015	December 31, 2014
<b>ASSETS</b>			
<b>CURRENT</b>			
Cash and cash equivalents	4	23,455	34,109
Short-term investments	4	36,784	24,477
Trade receivables	5	21,258	22,475
Prepaid and recoverable taxes	12	955	3,037
Energy balance—CCEE/Eletrabras	6	1,381	199
Prepaid and other current assets		1,973	2,299
Total current assets		<u>85,806</u>	<u>86,596</u>
<b>NONCURRENT ASSETS</b>			
Property, plant and equipment	7	1,375,053	1,388,090
Restricted deposits	9	171,019	160,488
Energy balance—CCEE/Eletrabras	6	6,423	1,824
Prepaid and recoverable taxes	12	1,856	2,211
Other assets		35	35
Total noncurrent assets		<u>1,554,386</u>	<u>1,552,648</u>
<b>TOTAL ASSETS</b>		<u>1,640,192</u>	<u>1,639,244</u>

The accompanying notes are an integral part of these condensed combined interim financial statements.

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