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Renova Energy Projects I
Condensed combined balance sheets as of March 31, 2015 and
December 31, 2014 (Unaudited)—(Continued)

Amounts in thousands of Brazilian Reals—R\$	Note	March 31, 2015	December 31, 2014
LIABILITIES AND PARENT'S NET INVESTMENT			
CURRENT LIABILITIES			
Trade payables		16,425	18,460
Borrowings—current portion	8	70,149	70,071
Taxes payable	11	5,301	6,594
Energy balance—CCEE/Eletrobras	6	23,335	22,339
Commitments for social and environmental costs	13	3,808	3,685
Other accounts payable		46	35
Total current liabilities		<u>119,064</u>	<u>121,184</u>
NONCURRENT LIABILITIES			
Borrowings	8	876,141	893,046
Energy balance—CCEE/Eletrobras	6	15,758	13,397
Commitments for social and environmental costs	13	2,296	2,222
Total noncurrent liabilities		<u>894,195</u>	<u>908,665</u>
PARENT'S NET INVESTMENT	14	<u>626,933</u>	<u>609,395</u>
TOTAL LIABILITIES AND PARENT'S NET INVESTMENT		<u>1,640,192</u>	<u>1,639,244</u>

The accompanying notes are an integral part of these condensed combined interim financial statements.

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