

Table of Contents**11. Taxes payable**

The composition of taxes payable is as follows:

	March 31, 2015	December 31, 2014
Income and social contribution taxes (IRPJ and CSLL)	3,815	4,843
Federal sales taxes (PIS and COFINS)	1,226	1,425
Other taxes	260	326
Total	5,301	6,594

12. Prepaid and recoverable taxes

The balances of prepaid and recoverable taxes consist of the following:

	March 31, 2015	December 31, 2014
Income and social contribution taxes (IRPJ and CSLL)	1,179	3,266
Federal sales tax (PIS and COFINS)	1,173	1,254
Others	459	728
Total	2,811	5,248
Current	955	3,037
Noncurrent	1,856	2,211
Total	2,811	5,248

13. Commitments for social and environmental costs

The Group provides for commitments for social and environmental costs in current and noncurrent liabilities, and capitalizes such costs in fixed assets over the projects' construction periods. After plant startup, such costs are reviewed and are added or deducted from the cost of the related fixed asset in the period that it is adjusted.

	January 1, 2014	Addition	Payment	Interest	December 31, 2014	Interest	March 31, 2015
Commitment for social and environmental costs	2,017	5,073	(2,020)	837	5,907	197	6,104
<u>Classified as:</u>							
Current	2,017				3,685		3,808
Non current	—				2,222		2,296
Total	2,017				5,907		6,104

14. Parent's net investment and related party transactions

The separate legal entities that comprise the Group are not held by a single legal entity. As such, Parent's net investment is shown in lieu of shareholders' equity in this condensed combined interim financial statements. Parent's net investment represents the cumulative net investment by Renova in the Group through that date. The impact of transactions between the Group and Renova that were not historically settled in cash, including certain intercompany loans, are also included in Parent's net investment.

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